

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **21 April 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A200117595** 3. BIR Tax Identification No. **214-815-715-000**
4. **EMPERADOR INC.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez Jr. Avenue, Bagumbayan, Quezon City**
Address of principal office **1110**
Postal Code
8. **(632)-8709-2038 to 41**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,746,971,238
Treasury Shares	495,419,938

11. Indicate the item numbers reported herein: **ITEM 9 (b)**

Attached is Emperor Inc.'s full year 2025 analyst briefing presentation.

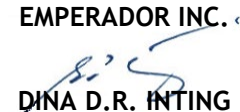
The final figures are reflected in Emperor Inc.'s Annual Report (SEC Form 17-A) and financial statements for the period ended December 31, 2025, which shall accordingly be disclosed separately.

The information in this material contains certain "forward-looking statements". These forward-looking statements can generally be identified by use of statements that include words or phrases such as Emperor Inc. (EMI) or its management "believes", "expects", "anticipates", "intends", "plans", "projects", "foresees", and other words or phrases of similar import. Similarly, statements that describe EMI's objectives, plans, and goals are also forward-looking statements. All forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Nothing in this material is or should be relied upon as a promise or representation of the future. The forward-looking statements included herein are made only as of the date of this material. Unless required by regulation, EMI undertakes no obligation to update such forward-looking statements publicly to reflect subsequent events or circumstances. The delivery of this material shall not, under any circumstance, create any implication that the information contained or referred to in this material is accurate as of any time subsequent to the date hereof.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: **EMPERADOR INC.** 21 April 2026


DINA D.R. INTING
Chief Financial Officer, Compliance Officer and
Corporate Information Officer



EMPERADOR INC.

EMPERADOR INC.

FY2025 Results Presentation



FY2025 Financials – Revenue Highlights



Php 57.0
billion
-7.5% YoY
Revenue

Php 35.8
billion
-1.7% YoY
Brandy Revenue



Php 21.3
billion
-15.8% YoY
Whisky Revenue

- Based on unaudited financial statement

FY25 Key Financials

Net profit for the year reached Php 4 billion on improved brandy segment

	FY25	FY24	YoY	Commentary
Revenue	57,043	61,646	-7.5%	Revenue down as demand was slow to pick-up for whisky
Gross profit (Margin)	16,630 (29.6%)	18,784 (30.9%)	-11.5%	GP down due to product mix especially for whisky rare and aged
EBITDA (Margin)	9,076 (15.9%)	11,394 (18.5%)	-20.3%	EBITDA was down on continued opex and investment in the business
Net profit (Margin)	3,863 (6.8%)	6,322 (10.3%)	-38.9%	Net profit was down due to interest expense and taxes

- Based on unaudited financial statement

- In million Php; Revenues net of intersegment; Income attributable to parent

- Consolidated revenues including sales and other income

- Gross profit margin computed as gross profit / sales; net profit margin computed as net profit / consolidated revenues

FY25 Key Financials – Brandy Segment

Brandy segment is back to growth in 2025 with net profit increasing 9%

	FY25	FY24	YoY	Commentary
Revenue	35,774	36,390	-1.7%	Revenue was slightly down because of delayed stocks due to logistics issues
Gross profit (Margin)	8,482 (23.6%)	7,694 (21.3%)	10.2%	GP improved due to product mix and stabilized COGS
EBITDA (Margin)	5,276 (14.4%)	4,889 (13.2%)	7.9%	EBITDA improved on higher GP
Net profit (Margin)	1,977 (5.4%)	1,814 (4.9%)	9.0%	Net profit was up on better GP and EBITDA

- Based on unaudited financial statement

- In million Php; Revenues net of intersegment; Income attributable to parent

- Consolidated revenues including sales and other income

- Gross profit margin computed as gross profit / sales; net profit margin computed as net profit / consolidated revenues

FY25 Key Financials – Whisky Segment

Whisky rare and aged segment has not recovered yet, slowing down whisky performance

	FY25	FY24	YoY	Commentary
Revenue	21,269	25,256	-15.8%	Revenue was down as rare and aged segment has yet to recover
Gross profit (Margin)	8,148 (38.0%)	11,090 (43.5%)	-26.5%	GP was down because of product mix
EBITDA (Margin)	3,801 (17.6%)	6,505 (25.4%)	-41.6%	EBITDA was down because of opex and investment in the business
Net Profit (Margin)	1,886 (8.7%)	4,508 (17.6%)	-58.2%	Net profit was down on higher interest expense and lower revenues

- Based on unaudited financial statement

- In million Php; Revenues net of intersegment; Income attributable to parent

- Consolidated revenues including sales and other income

- Gross profit margin computed as gross profit / sales; net profit margin computed as net profit / consolidated revenues

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VERY SMOOTH.**

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ONLY!**



DRINK RESPONSIBLY.

E0200P100225E

MAKE IT
SUPER
SPECIAL



ESTD 1730

FUNDADOR
SUPER SPECIAL



Capex for 2026

Total of Php 2.4 billion

- For upgrading of production, warehousing, and distribution facilities
- More than half will be for the whisky segment – for building maturation sites, and for other facilities improvements

Summary

Brandy:

- Our pivot has generated positive results
- The brandy segment is back to growth

Whisky:

- Whisky is still in the cyclical shift of value deleverage
- We are selling higher volume of affordable to premium whiskies, but revenues are low because rare and aged have not recovered
- We see 2025 as a re-base year, 2026 will be better despite the Iran war



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Q&A