

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

Initial Filing

Amendment

Item/s amended by the Filing

1. Exact Name of Registrant as Specified in its Charter EMPERADOR, INC. ("EMI")

a. 7th Floor, 1880 Eastwood Avenue, Eastwood City
Cyberpark, 188 E. Rodriguez Jr. Ave.
Bagumbayan, Quezon City
Address of Principal Offices

1110
Postal Code

b. SEC Identification Number: A200117595

c. (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number 214-815-715-000

2. GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS)

Name of Reporting Person

ALLAN M. VALERIO
Acting Officer IV
Investments Processing
and Monitoring Department

JAMES C. LABAYO
Officer-In-Charge
Research Office

a. GSIS Building, Financial Center, Pasay City
Address of Reporting Person

1308
Postal Code

b. (02) 7976-4904/ (02) 7976-4645
Telephone Number of Reporting Person

c. Philippines
Citizenship or Place of Organization of Reporting Person

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity:

Investments Processing and Monitoring Department (Level 7 GSIS Financial Center, Roxas Blvd., Pasay City Tel. Nos. 8479-3531, 8479-3537)

1. Allan M. Valerio
2. Alexander U. Paras
3. Kenneth E. Alvarez
4. Kenneth Joseph R. Gutierrez

Item 1. Security and Issuer

Security : Common Shares
Issuer : Emperador Inc. (EMI)
Principal Office Address : 7th Floor, 1880 Eastwood Avenue, Eastwood City
Cyberpark, 188 E. Rodriguez Jr. Ave., Bagumbayan,
Quezon City

Item 2. Identity and Background

(a) Name: GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS)

(b) Residence or business address: GSIS Building, Financial Center Pasay City, 1308

(c) Principal Business: The GSIS is a government financial institution which administers the social security benefits of active and retired employees of the Philippine government. It was created by Commonwealth Act No. 186, amended by Presidential Decree No. 1146, and was further amended by Republic Act No. 8291 or the GSIS Act of 1997. It is under the supervision of the Department of Finance (DOF). The main office of GSIS is located at the GSIS Building, Financial Center, Pasay City.

The GSIS is headed by Rodolfo G. del Rosario, Jr. as its Chairman of the Board of Trustees and by Jose Arnulfo A. Veloso as its President and General Manager and Vice Chairman of the Board of Trustees.

(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case

No.

(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

No.

Item 3. Purpose of Transaction

Investment in shares of Emperador Inc. (EMI).

Item 4. Interest in Securities of the Issuer

(a) GSIS owns 823,196,500 common shares of EMI, equivalent to 5.23% of the securities' total outstanding common shares.

(b) Jose Arnulfo A. Veloso, GSIS President and General Manager or his representative, has the sole power to vote/direct the voting or dispose/direct the disposition of said shares

- (c) For the past 60 days, GSIS acquired a total of 131,300,000 common shares of EMI.
- (d) Not applicable.
- (e) Not applicable.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Not applicable

Item 6. Material to be Filed as Exhibits

Not applicable

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on 23rd of December 2025.

GOVERNMENT SERVICE INSURANCE SYSTEM

By:


ALLAN M. VALERIO
 Acting Officer IV
 Investments Processing
 and Monitoring Department


JAMES C. LABAYO
 Officer-In-Charge
 Research Office

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

DEC 23 2025

SUBSCRIBED AND SWORN to before me this day of 20..... affiant(s) exhibiting to me his/their Residence Certificates, as follows:

NAMES	RES. CERT. NO.	DATE OF ISSUE	PLACE OF ISSUE
ALLAN M. VALERIO			DFA Manila
JAMES C. LABAYO			DFA Manila

.....
 Notary Public

Doc. No. 23;
 Page No. 4x;
 Book No. VII;
 Series of 2025

ATTY. ROMEO F. PASALILAUAN
 Notary Public for Pasay City
 Commission No. 25-02 valid until 12/31/2026
 GSIS Bldg., Financial Center, Pasay City
 Roll of Attorney's No. 78184
 PTR No. 8849064, Pasay City 01/09/2025
 IBP OR No. 472369 Quezon City 10/20/2024
 MCLE Compliance No. VIII-0000894, 11/17/2022